

State of South Carolina

COUNTY OF GREENVILLE

JUN 23 1 26 PM 1960

OLLIE FARMER

To All Whom These Presents May Concern:

We, Ernest Smith and Princella B. Smith

SEND GREETING:

WHEREAS, we the said Ernest Smith and Princella B. Smith

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of

Five Thousand One Hundred and no/100 - - - - (\$ 5,100.00 ) Dollars,

with interest from the date hereof at the rate of seven per cent ( 7 % ) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Fifty-five and 73/100 - - - - (\$ 55.73 ) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Ernest Smith & Princella B. Smith, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor, in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Grove Township, lying on the south side of the Piedmont Road, containing five-tenths (5/10ths) of an acre, more or less, and being more particularly described according to plat made by W. F. Adkins, surveyor, May 16, 1939 as follows:

BEGINNING at an iron pin at the intersection of the Piedmont Road and another road; thence south 12 degrees 30 minutes west 1.76 chains to stone 3 X 0.M.; thence north 82 degrees 15 minutes east 3.00 chains to stone 3 X N. M. ; thence north 12 degrees 30 minutes east 1.79 chains to iron pin 3 X N.M. in the Piedmont Road; thence with the Piedmont Road south 82 degrees 45 minutes west 2.97 chains to the point of beginning.

This is the same property conveyed to me by Eva Brown by Deed dated August 26th, 1953 and recorded in Deed Book 484 page 396 of R. M. C. Office.

*For satisfaction to this mortgage see Satisfaction Book 1 Page 164.*

SATISFIED AND CANCELLED OF RECORD

12 DAY OF July 19 71

Ollie Farmer

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 1:24 O'CLOCK P. M. NO. 1003